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**COMMUNICATION TO THE COMMISSION ON DG ECFIN'S ANNUAL WORK  
PROGRAMME 2011, INCLUDING PROCUREMENT AND GRANTS, IN THE FIELD  
OF ECONOMIC AND FINANCIAL AFFAIRS, AND CONSTITUTING A  
FINANCING DECISION**

The proposed Commission decision constitutes the 2011 work programme in the field of economic and financial affairs. It details all 2011 EMU-related budgetary expenditure (under the EMU line and under the PRINCE line), and furthermore describes expenditure under the 'International Economic and Financial Affairs' heading (budget lines 010301 'Participation in the capital of international financial institutions' and 010302 'Macroeconomic assistance') and the 'Financial Operations and Instruments' heading (budget lines 010401 'European Union guarantees for lending operations' and 010410 "Nuclear safety"). It has been prepared in accordance with the Financial Regulation.

Under the activity "*Economic and Monetary Union (EMU)*" of Directorate-General for Economic and Financial Affairs, the proposal covers the following actions:

- (1) Coordination and surveillance of EMU through conferences, workshops, seminars, surveys, studies, technical assistance, rating services, general publications, external data bases, specialised software and IT developments, actions in joint management with international organisations;
- (2) PRINCE – communication on EMU including the euro through grants extended to pre-in Member States and through procurements for conferences, events, seminars, meetings with directors of communication, exhibitions, competitions, public stands, website, studies, surveys, publications and newsletters, audio-visual and promotional material, specialised speakers, information activities in third countries and twinning programmes.

Under the activity "*International Economic and Financial Affairs*" of Directorate-General for Economic and Financial Affairs, the proposal covers the following actions:

- evaluations of macroeconomic operations and operational assessments of financial circuits and controls of beneficiary countries of macroeconomic assistance<sup>1</sup>.

Under the activity "*Financial Operations and Instruments*" of Directorate-General for Economic and Financial Affairs, the proposal covers the following actions:

- (1) The provisioning of the Guarantee Fund for external actions;
- (2) The CIP programme – entrepreneurship and innovation (p.m.)<sup>2</sup>;
- (3) The funding of external technical and legal assistance in the framework of the provision of Euratom loans.

In view of the above, the Commission is invited:

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<sup>1</sup> The present financing decision only covers MFA expenditure related to procurement. All other measures, representing some €98.385 million, will be subject to *ad hoc* financing decisions.

<sup>2</sup> The 010404 "CIP programme – entrepreneurship and innovation" budget line also forms part of the "Financial Operations and Instruments" heading, but will be covered by CIP work programme prepared by DG ENTR which should be issued under a Commission Decision serving both as an award decision and as a financing decision. Hence these expenditures do not need to form part of DG ECFIN Financing Decision.

- To approve the annexed decision on adopting a 2011 work programme in the field of economic and financial affairs;
- To authorise the publication of the 2011 work programme on the Commission's website.

## **FINANCIAL STATEMENT**

*(cf. Article 16 of the Internal Rules)*

### **FORM TO BE USED WHERE THE WORK PROGRAMME CONSTITUTES A FINANCING DECISION (OR FOR REVISION PURPOSES)**

POLICY AREA: ECONOMIC AND FINANCIAL AFFAIRS

ACTIVITIES: ECONOMIC AND MONETARY UNION;

INTERNATIONAL ECONOMIC AND FINANCIAL AFFAIRS;

FINANCIAL OPERATIONS AND INSTRUMENTS

COMMISSION DECISION ON ADOPTING A 2011 WORK PROGRAMME IN THE FIELD OF ECONOMIC AND FINANCIAL AFFAIRS

TITLE OF THE ACTIONS:

- (1) COORDINATION AND SURVEILLANCE OF EMU THROUGH CONFERENCES, WORKSHOPS, SEMINARS, SURVEYS, STUDIES, TECHNICAL ASSISTANCE, RATING SERVICES, GENERAL PUBLICATIONS, EXTERNAL DATA BASES, SPECIALISED SOFTWARE AND IT DEVELOPMENTS, ACTIONS IN JOINT MANAGEMENT WITH INTERNATIONAL ORGANISATIONS
- (2) PRINCE — COMMUNICATION ON ECONOMIC AND MONETARY UNION INCLUDING THE EURO THROUGH CONFERENCES, MEETINGS WITH DIRECTORS OF COMMUNICATION, EXHIBITIONS, STANDS, STUDIES, SURVEYS, PUBLICATIONS, PUBLIC RELATIONS MATERIAL, SPECIALISED SPEAKERS AND TWINNING PROGRAMMES
- (3) MACROECONOMIC ASSISTANCE
- (4) THE PROVISIONING OF THE GUARANTEE FUND FOR EXTERNAL ACTIONS
- (5) THE CIP PROGRAMME - ENTREPRENEURSHIP AND INNOVATION (P.M. – DG ENTR)
- (6) NUCLEAR SAFETY

#### **1. BUDGET HEADING(S) CONCERNED AND TITLE(S)**

##### **CHAPTER 01 02 ECONOMIC AND MONETARY UNION**

**01 02 02 Coordination and surveillance of economic and monetary union**

**01 02 04 PRINCE Communication on economic and monetary union including the euro**

## **CHAPTER 01 03 INTERNATIONAL ECONOMIC AND FINANCIAL AFFAIRS**

### **01 03 02 Macroeconomic assistance**

## **CHAPTER 01 04 FINANCIAL OPERATIONS AND INSTRUMENTS**

### **01 04 01 EC guarantees for lending operations**

#### **01 04 04 CIP Programme – entrepreneurship and innovation (p.m. - DG ENTR)**

#### **01 04 10 Nuclear Safety**

## **2. LEGAL BASIS**

**01 02 02 and 01 02 04 - Tasks resulting from the Commission's prerogatives at institutional level, as provided for by Article 49.6 (d) of Council Regulation (EC, Euratom) No 1605/2002 of 25 June 2002 on the Financial Regulation applicable to the general budget of the European Communities (OJ L 248, 16.9.2002), as last amended by Council Regulation (EC, Euratom) N° 1995/2006 of 13 December 2006 (OJ L 390, 30.12.2006).**

**01 03 02 – Individual Council decisions granting macroeconomic assistance and ad hoc Commission Financing decisions.**

**01 04 01 – European Union guarantees for lending operations; tasks resulting from Council Regulation 89/2007 of 30 January 2007 (OJ L 22, 31.01.2007, p. 1-2) amending Council Regulation (EC, Euratom) 2728/94 establishing a Guarantee Fund for external actions. This Decision establishes a new (*ex post*) provisioning mechanism linked to the outstanding amount of loans and guaranteed loans.**

**01 04 10 - Council Decision 94/179/Euratom of 21 March 1994 authorising the Commission to contract Euratom borrowings in order to contribute to the financing required for improving the degree of safety and efficiency of nuclear power stations in certain non-member countries (OJ L 84, 29.3.1994, p. 41). This decision amends the Decision 77/270/Euratom of 29 March 1977 empowering the Commission to issue Euratom loans for the purpose of contributing to the financing of nuclear power stations in the Community (OJ L 88, 6.4.1977, p. 9). The subsequent guidelines relating to these two decisions adopted by the Council invite the Commission to carry out assessments of the projects including technical and economic studies, including a recommendation from the EIB. Legal support is also required for the preparation and implementation of the loan contracts.**

## **3. OVERALL FIGURES FOR THE FINANCIAL YEAR (in euros)**

### **3.a. – Year 2011**

**01 02 02 - Coordination and surveillance of economic and monetary union**

	<i>Date</i>	<i>CA</i>
<u>TOTAL appropriation</u>		<u>9 000 000</u>
<u>Initial appropriation for the financial year (budget)</u>		<u>9 000 000</u>
<b><u>Assigned credits</u></b>		<u>100 000</u>
<b><u>Appropriations carried over from 2010 to 2011</u></b>		
<b><u>Appropriations set aside by the work programme for grants</u></b> <u>Business &amp; Consumer surveys</u> <u>Timely High-Frequency Indicators for global and regional trade</u>		<u>5 670 000</u>
<b><u>Appropriations to be implemented in joint management with the OECD and the IMF</u></b>		<u>800 000</u>
<b><u>Balance available (for procurements)</u></b> <u>Conferences, workshops, seminars and membership fee</u> <u>Access to databases; specialised software and developments</u> <u>Studies, surveys, rating services and evaluations</u> <u>General Publications</u>		<u>2 530 000</u>
<u>TOTAL for the measures proposed</u>		<u>2 530 000</u>

**01 02 04 - PRINCE - Communication on Economic and Monetary Union including the euro**

	<i>Date</i>	<i>CA</i>
<u>TOTAL appropriation for whole budget heading</u>		<u>5 500 000</u>
<u>Initial appropriation for the financial year (budget)</u>		<u>5 500 000</u>
<b><u>Transfers</u></b>		
<b><u>Appropriations set aside for grants (co-financing of actions through strategic partnership agreements)</u></b>		<u>0</u>
<b><u>Balance available (for procurements)</u></b>		<u>5 500 000</u>
<u>Actions implemented upon request of the Member States under strategic partnership agreements</u> <u>Conferences, events and seminars and special events on the euro/EMU within the EU, information activities in third countries, exhibitions, competitions and public stands</u> <u>Studies, surveys, publications, website, audio-visual and promotional material</u>		<u>5 500 000</u>
<u>TOTAL for the measures proposed</u>		<u>5 500 000</u>

**01 03 02 - Macroeconomic assistance (\*)**

(*) The present financing decision only covers procurement-related MFA	<i>Date</i>	<i>CA</i>
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expenditure (€600,000), since the other actions, notably the MFA support proper, will be subject to <i>ad hoc</i> financing decisions.		
<u>TOTAL appropriation for whole budget heading</u>		<u>104 868 567</u>
<u>Initial appropriation for the financial year (budget)</u>		<u>104 868 567</u>
<b><u>Transfers</u></b>		
<b><u>Appropriations set aside for macroeconomic assistance</u></b>		<u>104 868 567</u>
<u>Evaluation of macroeconomic operations (*)</u>		<u>450 000</u>
<u>Operational assessments of financial circuits and controls</u>		<u>250 000</u>
<u>PEFA studies</u>		<u>60 000</u>
<u>TOTAL for the measures proposed (procurement only)</u>		<u>760 000</u>

**01 04 01 14 - European Union guarantees for lending operations – Provisioning of the guarantee fund**

	<u>Date</u>	<u>CA</u>
<u>TOTAL appropriation for whole budget heading</u>		138 880 000
<u>Initial appropriation for the financial year (budget)</u>		138 880 000
Appropriations to be transferred to the Guarantee Fund		138 880 000
<u>TOTAL for the measures proposed</u>		138 880 000

**01 04 04 - Competitiveness and Innovation Framework Programme (CIP) – entrepreneurship and innovation (p.m. DG ENTR)**

**01 04 10 - Nuclear Safety**

	<u>Date</u>	<u>CA</u>
<u>TOTAL appropriation for whole budget heading</u>		<u>p.m.</u>
<u>Initial appropriation for the financial year (budget)</u>		<u>p.m.</u>
Balance available for procurement and remunerations		p.m.
External technical experts		
Remuneration to cover the recommendation provided by the EIB		
Legal expertise		
<u>TOTAL for the measures proposed (non-grants)</u>		<u>p.m.</u>

**4. DESCRIPTION OF THE ACTION**

See Annex 1 to the Decision.

## 5. METHOD OF CALCULATION ADOPTED

Not applicable to the 2011 work programme.

## 6. PAYMENT SCHEDULE (IN EUROS)

Headings 2011		Commitment 2011	Payment			
			2011	2012	2013	2014
<b>01 02 02</b>						
Grants		<b>5.670.000</b>	<b>3.200.000</b>	<b>1.900.000</b>	<b>570.000</b>	
Conferences, databases, studies, ratings, publications etc.		<b>2.530.000</b>	<b>1.200.000</b>	<b>700.000</b>	<b>630.000</b>	
Joint management (OECD and IMF)		<b>800.000</b>	<b>400.000</b>	<b>250.000</b>	<b>150.000</b>	
<b>TOTAL 01 02 02</b>		<b>9.000.000</b>	<b>4.800.000</b>	<b>2.850.000</b>	<b>1.350.000</b>	
<b>01 02 04</b>						
Grants		<b>0</b>	<b>0</b>	<b>0</b>		
Procurement		<b>5.500.000</b>	<b>2.500.000</b>	<b>2.100.000</b>	<b>700.000</b>	<b>200.000</b>
<b>TOTAL 01 02 04</b>		<b>5.500.000</b>	<b>2.500.000</b>	<b>2.100.000</b>	<b>700.000</b>	<b>200.000</b>
<b>01 03 02 (procurement only)</b>						
<b>TOTAL 01 03 02</b>		<b>760.000</b>	<b>480.000</b>	<b>280.000</b>		
<b>01 04 01 14</b>						
<b>TOTAL 01 04 01 14</b>		<b>138.880.000</b>	<b>138.880.000</b>			
<b>01 04 10</b>		<b>p.m.</b>	<b>p.m.</b>			
<b>TOTAL 01 04 10</b>		<b>p.m.</b>	<b>p.m.</b>			