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M.11593 – CLEARLAKE / FRANCISCO PARTNERS / SOFTWARE INTEGRITY GROUP OF SYNOPSISYS

SECTION 4

Description of the concentration

This notification concerns the following undertakings:

- a. Clearlake Capital Group, L.P. (“**Clearlake**”), a private investment firm, incorporated under the State of Delaware, U.S.;
- b. Francisco Partners Management, L.P. (“**Francisco Partners**”), a private investment firm, incorporated under the State of Delaware, U.S.; and
- c. The Software Integrity Group of Synopsys, Inc. (“**Target**”), a business segment of Synopsys

Pursuant to an executed Equity Purchase Agreement dated May 5, 2024 (the “**Agreement**”), Clearlake and Francisco Partners will acquire, within the meaning of Article 3(1), point (b) of the Merger Regulation, joint control over the Target (the “**Transaction**”).

The concentration is accomplished by way of purchase of equity interests. Under the Agreement, Clearlake and Francisco Partners have agreed to acquire all of the Target’s equity interests and thereby the business.

The business activities of the undertakings concerned are:

- a. Clearlake is a private investment firm headquartered in Santa Monica, California, U.S. Clearlake has portfolio companies active in software and technology-enabled services, energy and industrials, and food and consumer products. For further information, please see: www.clearlake.com.
- b. Francisco Partners is a private equity firm headquartered in San Francisco, California, U.S. focused on investments in software and technology-enabled businesses. For further information please see: www.franciscopartners.com.
- c. The Software Integrity Group of Synopsys, Inc. is a business segment of Synopsys, Inc., a Delaware corporation headquartered in Sunnyvale, California, U.S., that offers application security testing software tools and services. Further information on the Software Integrity Group of Synopsys Inc. is available at <https://www.synopsys.com/software-integrity.html>.