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**M.11571 - KÜHNE HOLDING / AENOVA**

**SECTION 4**

**Description of the concentration**

This notification concerns the proposed indirect acquisition by Kühne Holding AG (“**KH**”) of sole control within the meaning of Article (3)(1)(b) of the Council Regulation (EC) No 139/2004 of 20 January 2004 (the “**EU Merger Regulation**”) over Apollo 8 GmbH, the holding company of the Aenova group of companies (“**Aenova**”), from a fund advised by BC Partners LLP (“**BC Partners**”) (the “**Proposed Transaction**”).

Aenova is currently solely controlled by an affiliate of BC Partners. Following the completion of the Proposed Transaction, KH will indirectly exercise sole control over Aenova. The Proposed Transaction is accomplished by way of purchase of shares.

The business activities of the undertakings concerned are:

- KH is a holding company based in Switzerland and controlled by Klaus-Michael Kühne, which is active through Kühne + Nagel International AG in the provision of logistics and freight forwarding services, through Hapag-Lloyd AG in the provision of container shipping services and which is also active in the hospitality services and real estate sectors.
- Aenova is Germany-based and internationally active in the provision of contract development and manufacturing services for finished medicinal products for human use and animal health as well as dietary supplements.