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M.11552- TOTALENERGIES / OQ SAOC / MARSALIQUEFIED NATURAL GAS JV

SECTION 4

Description of the concentration

This notification concerns the following undertakings:

- a) TotalEnergies EP Oman Development B.V. ("TEEPOD") registered in the Netherlands, controlled by TotalEnergies SE ("TTE") registered in France;
- b) Almuzn Liquefied Natural Gas LLC ("OQB") registered in Oman, controlled by OQ SAOC ("OQ") registered in Oman;
- c) Marsa Liquefied Natural Gas LLC, the JV, established in Oman ("JV").

TTE and OQ have joint control over the JV. The JV will now become full-functional within the meaning of Article 3(4) of the Merger Regulation by way of enlarging its scope of activities.

The business activities of the undertakings concerned are:

- a) TTE is a global multi-energy company that produces and markets energies: oil and bio-fuels, natural gas and green gases, renewables, electricity. TTE is active in nearly 130 countries and involved in particular in exploration, development and production of hydrocarbons, as well as refining, petrochemicals, specialty chemicals and marketing of energy products. Beyond a wide range of renewable TTE is also developing carbon neutral activities (energy efficiency, carbon use and storage, hydrogen, and nature-based solutions).
- b) OQ is a global integrated energy company headquartered in Muscat, Sultanate of Oman. OQ operates across 17 countries covering the energy value chain from exploration and production to marketing and distribution of end-user products to serve more than 3,000 customers across 80 countries. OQ is wholly owned by the Government of Oman via Oman Investment Authority.
- c) JV will be active in the development, construction, and operation of a local liquefied natural gas ("LNG") bunkering project in Oman where it will supply LNG as a fuel to marine vessels via a dedicated LNG marine terminal in the port of Sohar.

