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M.11547 - FASTIGHETS BALDER / FOLKSAM ENTITIES / SINOMA FASTIGHETS

SECTION 4

Description of the concentration

This notification concerns the following undertakings:

Balder, Sweden. The Balder share is listed on NASDAQ Stockholm, the principal owner is Erik Selin Fastigheter AB holding 34.1% of the capital and 47.8% of the votes.

Folksam (Folksam ömsesidig livförsäkring, Folksam Tjänstepension AB, KPA tjänstepensionsförsäkring AB (publ) and Folksam ömsesidig sakförsäkring), Sweden, mutually owned by its customers.

Sinoma, Sweden, controlled by Folksam.

Balder and Folksam acquire, within the meaning of Article 3(1), point (b) and Article 3(4) of the Merger Regulation, joint control of Sinoma. The concentration is accomplished by way of purchase of shares by Balder.

The business activities and geographic areas of the undertakings concerned are:

- a. for Balder: owning, managing, and developing residential and commercial properties, including hotels, along with new construction projects in Sweden.
- b. for Folksam: life and non-life insurance, pensions insurance and a variety of solutions for pension savings and other long-term savings in Sweden.
- c. For Sinoma: acquiring, managing, refining, and owning real estate and securities, with a focus on light industrial, warehouse/logistics, and office properties in Sweden.