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M.11601 – KIWA / ADESSO / JV

SECTION 4

Description of the concentration

This notification concerns the following undertakings:

Kiwa Deutschland GmbH (“Kiwa”), Germany, controlled by SHV Holdings N.V., the Netherlands.

adesso SE (“adesso”), Germany.

Kiwa and adesso acquire, within the meaning of Article 3(4) of the Merger Regulation, joint control of a German shelf company, to be renamed Kevla GmbH (“Kevla”). The concentration is accomplished by way of purchase of shares. In the final intended ownership structure of the joint venture, Kiwa will hold 36.70 % and adesso 32.43 % of shares. PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft (“PwC”), Germany, will hold a minority share of 15.94 % and the two managers of the joint venture a minority share of 9.95 % and 4.98 % respectively.

The business activities of the undertakings concerned are:

Kiwa is a company specializing in testing, inspecting and certifying products according to specified certification standards and is active in Europe, Asia, Africa and the US.

adesso provides a range of services for the integration of electronic back offices. In addition to vendor-independent consulting, these services include the planning, design, support and implementation of IT projects. It is active in Europe, Asia, Africa and the US.

Brillant 4073.GmbH, to be renamed Kevla GmbH, has no operating business prior to the acquisition by Kiwa and adesso. The newly created joint venture will be the operator of a multi-sided digital platform to automate the exchange of compliance documents between companies regardless of their industry sector. Initially, the focus of the activities will be Germany but it may also offer services in other countries.