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M.11588 – LOGISTEED / ALPS ALPINE / ALPS LOGISTICS

SECTION 4

Description of the concentration

This notification concerns the following undertakings:

- a) LOGISTEED Ltd. (“**Logisteed**”), Japan;
- b) Alps Alpine Co., Ltd (“**Alps Alpine**”), Japan;
- c) Alps Logistics Co., Ltd. (“**Target**”), Japan.

On 02 July 2024, Logisteed and Alps Alpine notified to the Commission their intention to acquire indirect joint control of Target, within the meaning of Articles 3(1)(b) and 3(4) of the EUMR (the “**Transaction**”). The Transaction will be accomplished through a tender offer, a squeeze-out of Target’s public shareholders and a share repurchase.

The business activities of the undertakings concerned are as follows:

- a) Logisteed is a provider of general contract logistics services. Logisteed is indirectly majority owned by investment funds, vehicles and/or accounts advised and managed by various subsidiaries of KKR & Co. Inc. (“**KKR & Co.**” and together with its subsidiaries, “**KKR**”), which was incorporated in the United States.
- b) Alps Alpine is a manufacturer of electronics and on-vehicle information systems.
- c) Target is a global integrated logistics company.