



EUROPEAN COMMISSION
DG Competition

Case M.11572 - VTTI / SHELL / DRAGON LNG

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 27/06/2024

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 27.6.2024
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PUBLIC VERSION

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3065 WB Rotterdam
The Netherlands

Shell Plc
Shell Centre
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United Kingdom

**Subject: Case M.11572 – VTTI / SHELL / DRAGON LNG
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004 ⁽¹⁾ and Article 57 of the Agreement on the European
Economic Area ⁽²⁾**

Dear Sir or Madam,

- (1) On 4 June 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which VTTI B.V. ('VTTI', the Netherlands), and BG Energy Holdings Ltd ('BG Energy Holdings', UK), which is controlled by Shell Plc ('Shell', UK), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Dragon LNG Group Ltd ('Dragon LNG', UK) by way of purchase of shares. ⁽³⁾
- (2) The business activities of the undertakings concerned are the following:
- VTTI owns, manages, operates, and develops energy infrastructure assets worldwide, including energy storage terminals for petrochemical and vegoil products at ports and harbours,
 - BG Energy Holdings holds investments in companies of Shell, which is active in the energy and petrochemical sectors,

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

⁽²⁾ OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

⁽³⁾ OJ C, C/2024/3826, 13.6.2024.

- Dragon LNG principally owns and operates an LNG regasification, import and storage terminal in Wales, UK.
- (3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ⁽⁴⁾
- (4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁽⁴⁾ OJ C 160, 5.5.2023, p. 1 (the ‘Notice on a simplified treatment’).