

EUROPEAN COMMISSION DG Competition

## Case M.11519 - COGNE ACCIAI SPECIALI / MANNESMANN STAINLESS TUBES

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 27/06/2024

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EUROPEAN COMMISSION

Brussels, 27.6.2024 C(2024) 4584 final

## **PUBLIC VERSION**

Cogne Acciai Speciali S.p.A. Via Paravera 16 11100 Aosta Italy

## Subject:Case M.11519 – COGNE ACCIAI SPECIALI / MANNESMANN<br/>STAINLESS TUBES<br/>Commission decision pursuant to Article 6(1)(b) of Council Regulation<br/>(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European<br/>Economic Area<sup>2</sup>

Dear Sir or Madam,

- (1) On 5 June 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Cogne Acciai Speciali S.p.A. ('Cogne Acciai Speciali', Italy), controlled by Walsin Lihwa Corporation (Taiwan), intends to acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the undertaking Mannesmann Stainless Tubes GmbH ('Mannesmann Stainless Tubes', Germany), controlled by Salzgitter AG (Germany), by way of purchase of shares.<sup>3</sup>
- (2) The business activities of the undertakings concerned are the following:
  - Cogne Acciai Speciali is a producer of long stainless steel products (such as wire rod and bars), as well as semi-finished products in stainless steel and nickel alloys (such as blooms and billets),
  - Mannesmann Stainless Tubes is a producer of stainless steel and nickel alloys tubes and, to a limited extent, carbon steel tubes.

<sup>&</sup>lt;sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>&</sup>lt;sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>&</sup>lt;sup>3</sup> OJ C, C/2024/3812, 13.6.2024.

- (3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- (4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Olivier GUERSENT Director-General

<sup>&</sup>lt;sup>4</sup> OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').