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M.11590 – CVC / HEMPEL INVEST / HEMPEL

SECTION 4

Description of the concentration

On 21 June 2024, the European Commission received the notification of a proposed transaction by way of subscription of newly issued shares in Hempel A/S (“**Hempel**”) by which Hempel Invest A/S (“**Hempel Invest**”) and funds or vehicles advised by affiliates of CVC Capital Partners plc (“**CVC plc**”) will acquire joint control over Hempel within the meaning of Articles 3(1)(b) and 3(4) of the EU Merger Regulation. The primary business activities of the undertakings concerned by the notified concentration are as follows:

- **CVC plc:** a public limited company whose shares are listed and admitted to trading on the Euronext Amsterdam Stock Exchange. CVC plc, and certain of its subsidiaries from time to time, provide investment advice to and/or manage investments on behalf of certain funds and investment vehicles (the *CVC Funds*). The CVC Funds hold interests in a number of companies active in a variety of industries around the world, including in financial services, chemicals, utilities, manufacturing, retailing and distribution, in Europe, the US and the Asia-Pacific region.
- **Hempel Invest:** Hempel Invest is the sole owner of Hempel. Hempel Invest is a wholly-owned investment subsidiary of The Hempel Foundation, a dedicated philanthropist.
- **Hempel:** Hempel is a global company active in the development, manufacture and sale of paints and coating solutions, used in particular for decorative, marine, industrial, energy and infrastructure purposes. Hempel’s products are designed for both commercial and residential applications.