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M.11514 – TRAFIGURA / GREENERGY

SECTION 4

Description of the concentration

This notification relates to the acquisition by Trafigura Smelting Investments Limited (incorporated in Malta), which is an indirect wholly-owned subsidiary of Trafigura Group Pte. Limited (incorporated in Singapore) (“Trafigura”), of 100% of the issued share capital of Greenergy Halo Holdings III Limited (incorporated in England and Wales) (together with its direct and indirect subsidiaries, “Greenergy”), which is currently ultimately indirectly controlled by Brookfield Corporation (incorporated in Ontario, Canada) (the “Transaction”).

The Transaction is a concentration within the meaning of Article 3(1)(b) of the Council Regulation (EC) 139/2004.

Trafigura is an independent commodity trader, specialising in the oil, minerals and metals markets. It is active in two main lines of business, namely physical commodity trading and related logistics including shipping and chartering, and various activities relating to industrial infrastructure.

Greenergy’s activities include the supply of refined petroleum products (including gasoline, diesel, kerosene and gasoil), on a wholesale and retail basis in the UK and Ireland, and the manufacture and supply of biodiesel products.