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## **M.11606 - BLACKSTONE / MDP / AIR CONTROL CONCEPTS HOLDINGS**

### **SECTION 4**

#### **Description of the concentration**

This notification concerns the following undertakings:

- a. Blackstone Inc. (“Blackstone”), United States
- b. Madison Dearborn Partners, LLC (“MDP”), United States

On 7 June 2024, Blackstone and MDP notified their intention to acquire indirect joint control of Air Control Concepts Holdings, L.P. (“Target”), within the meaning of Article 3(1)(b) and 3(4) of Council Regulation (EC) No 139/2004. Target is currently solely controlled by MDP.

The concentration will be accomplished by way of acquisition of shares in Target.

The business activities of Blackstone, MDP and Target are as follows:

- a. Blackstone is a global alternative asset manager.
- b. MDP, based in Chicago, Illinois, is a leading private equity investment firm. MDP has four dedicated teams that have long and successful track records of investing in their respective sectors: Basic Industries; Financial Services; Health Care; and Technology & Government.
- c. Target is the holding partnership for Hobbs & Associates, LLC (“Hobbs”), a business headquartered in the United States. Hobbs provides heating, ventilation and air conditioning products and engineering services to commercial and industrial building contractors, architect-design firms, and business owners.