



EUROPEAN COMMISSION

DG Competition

***Case M.11546 - UNICREDIT / ALPHA BANK ROMANIA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERCER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION

Date: 11/06/2024

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EUROPEAN COMMISSION

Brussels, 11.6.2024  
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**PUBLIC VERSION**

UniCredit S.p.A.  
Piazza Gae Aulenti 3 –  
UniCredit Tower A  
20121 Milan  
Italy

**Subject: Case M.11546 – UNICREDIT / ALPHA BANK ROMANIA  
Commission decision pursuant to Article 6(1)(b) of Council Regulation  
(EC) No 139/2004 <sup>(1)</sup> and Article 57 of the Agreement on the European  
Economic Area <sup>(2)</sup>**

Dear Sir or Madam,

- (1) On 17 May 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which UniCredit S.p.A. ('UniCredit', Italy) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of Alpha Bank Romania S.A. ('Alpha Bank Romania', Romania), ultimately controlled by Alpha Services and Holdings S.A. (Greece), by way of purchase of shares.<sup>(3)</sup>
- (2) The business activities of the undertakings concerned are the following:
  - UniCredit is an authorised credit institution and provides various banking and financial services in the European Union, such as retail and corporate banking, financial market services and other financial services,
  - Alpha Bank Romania is an authorised credit institution and provides various banking and financial services in Romania, such as retail and corporate banking, financial market services and other financial services.
- (3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

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<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>(2)</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>(3)</sup> OJ C, C/2024/3397, 28.5.2024.

paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. <sup>(4)</sup>

- (4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>(4)</sup> OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').