



EUROPEAN COMMISSION
DG Competition

***Case M.11543 - HIG CAPITAL / ALIGHT
(PAYROLL AND PROFESSIONAL
SERVICES BUSINESS)***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 28/05/2024

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EUROPEAN COMMISSION

Brussels, 28.5.2024
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PUBLIC VERSION

H.I.G. European Capital Partners LLP
10 Grosvenor Street
W1K 4QB London
United Kingdom

**Subject: Case M.11543 - HIG CAPITAL / ALIGHT (PAYROLL AND PROFESSIONAL SERVICES BUSINESS)
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ⁽¹⁾ and Article 57 of the Agreement on the European Economic Area ⁽²⁾**

Dear Sir or Madam,

- (1) On 30 April 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which H.I.G. Capital, L.L.C. ('H.I.G. Capital', U.S) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of parts of Alight, Inc ('the Target', U.S) by way of purchase of shares and assets. ⁽³⁾
- (2) The business activities of the undertakings concerned are the following:
 - H.I.G. Capital is a global private equity and alternative assets investment firm, specializes in providing both debt and equity capital to small and mid-sized companies,
 - The Target includes all entities and assets that comprise the Payroll and Professional Services Business division of Alight. The Target is active in cloud technology deployment and application managed services, the full-lifecycle digital transformation and outsourcing of human capital management, employee payroll services, and professional services software and solutions, which it offers to enterprise customers globally.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

⁽²⁾ OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

⁽³⁾ OJ C, C/2024/3201, 13.5.2024.

- (3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ⁽⁴⁾
- (4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁽⁴⁾ OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').