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M.11525 SGIF / EDF / PERFESCO

SECTION 4

Description of the concentration

Sustainable Growth Infrastructure Fund SCSp SICAV-RAIF (“SGIF”, Luxembourg) plans to acquire joint control, together with Électricité de France S.A. (“EDF”, France), via its wholly-owned subsidiary EDF Pulse Holding SAS (France), of Perfesco SAS (France), a 90%-owned indirect subsidiary of EDF.

SGIF, incorporated in Luxembourg, is a European infrastructure fund managed by subsidiaries of DWS Group GmbH & Co KGaA (“DWS”, Germany), which is ultimately controlled by Deutsche Bank AG (“DB”, Germany). DWS, incorporated in Germany, is an asset management company with investments in a wide range of asset classes. Its shares are listed on the Frankfurt Stock Exchange. DB, incorporated in Germany, is a global provider of financial services. Its shares are listed on the Deutsche Börse and the New York Stock Exchange.

EDF, incorporated in France, is a French multinational electric utility company owned by the French government.

Perfesco, incorporated in France, is a 90%-owned indirect subsidiary of EDF active exclusively in France, specialised in the development of energy and operational efficiency projects.