



EUROPEAN COMMISSION
DG Competition

***Case M.11429 - TIL / PBV / PSA
CANADA VENTURES***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 27/05/2024

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 27.5.2024
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PUBLIC VERSION

PSA BELGIUM VENTURES BV
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2000 Antwerp
Belgium

TERMINAL INVESTMENT
LIMITED HOLDING S.A.
Avenue de la Gare 61
1611 Luxembourg
Luxembourg

**Subject: Case M.11429 - TIL / PBV / PSA CANADA VENTURES
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004 ⁽¹⁾ and Article 57 of the Agreement on the European
Economic Area ⁽²⁾**

Dear Sir or Madam,

- (1) On 29 April 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which PSA International Pte Ltd. ('PSA', Singapore), through its holding company PSA Belgium Ventures BV ('PBV', Belgium), and Terminal Investment Limited Holding S.A. ('TIL', Luxembourg) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of PSA Canada Ventures Ltd ('PCV', Canada), which is currently indirectly controlled by PSA through PBV. ⁽³⁾
- (2) The business activities of the undertakings concerned are the following:
 - PSA is a global operator of port terminals,
 - TIL invests in, develops, and manages container terminals worldwide.
- (3) The business activities of PCV are the operation of the two container terminals in the port of Halifax, Canada: PSA Halifax Atlantic Hub and PSA Halifax Fairview Cove.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

⁽²⁾ OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

⁽³⁾ OJ C, C/2024/3121, 8.5.2024.

- (4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ⁽⁴⁾
- (5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁽⁴⁾ OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').