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## **M.11535 - APG ASSET MANAGEMENT / STONEPEAK / EUNETWORKS**

### **SECTION 4**

#### **Description of the concentration**

This notification concerns the following undertakings:

- a. Stonepeak Partners LP (together with any of its affiliates, “Stonepeak”)
- b. APG Asset Management N.V. (together with its subsidiaries, “APG AM”)

On 10 May 2024, Stonepeak and APG AM notified their intention to acquire indirect joint control of euNetworks Holdings LP (“Target”), within the meaning of Article 3(1)(b) and 3(4) of Council Regulation (EC) No 139/2004 (the “Transaction”). Target is currently solely controlled by investment funds managed or controlled by Stonepeak.

The concentration will be accomplished by way of acquisition of shares in Target.

The business activities of the undertakings concerned are as follows:

- a. Stonepeak is a global alternative investment firm specializing in infrastructure and real assets, headquartered in New York.
- b. APG AM is a Dutch asset manager with offices in the Netherlands, Belgium, Hong Kong and the United States, with satellite locations in China and Singapore. APG AM is a subsidiary of ABP, a Dutch public pension fund.
- c. Target is the current holding limited partnership for the euNetworks group of companies, a European bandwidth infrastructure services provider headquartered in the United Kingdom, which owns and operates 18 metropolitan fiber networks, connected with an intercity backbone covering 53 cities in 17 countries.