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**M.11428 – ZGC ENV / DEUTZ CHINA / JV**

**SECTION 4**

**Description of the concentration**

This notification concerns the following undertakings:

- Acquirer/future parent company: DEUTZ China Verwaltungs GmbH (“**DEUTZ China**”, Germany), ultimately controlled by DEUTZ AG (together with affiliated companies “**DEUTZ**”)
- Acquirer/future parent company: Zhongguancun Summit Enviro-Protection Co., Ltd (“**ZGC Env**”, China), ultimately controlled by Beijing State Assets Supervision and Administration Commission (“**Beijing SASAC**”, together with DEUTZ China “**JV Partners**”)
- Target/joint venture: DEUTZ Zhongguancun Hydrogen Technology Co., Ltd. (“**JV**”, China), will be jointly controlled by the JV Partners.

The JV Partners will jointly establish the JV as a limited liability company in accordance with the Company Law of the People’s Republic of China. The JV Partners will each hold 50% of the JV’s share capital and will jointly decide on strategic business decisions. Thus, joint control of the JV will be acquired by the JV Partners within the meaning of Article 3(4) and Article 3(1) (b) of the Merger Regulation.

The business activities of the undertakings concerned are:

- DEUTZ China: Management of shares in companies;
- DEUTZ: Manufacture of driving systems including the development and production of diesel, gas, hybrid, all-electric and hydrogen drive systems;
- ZGC Env: Services in the field environmental protection; products such as electrochemical oxidation reactors, electrochemical descaling equipment, superheated steam thermal cracking equipment;
- Beijing SASAC: Management of state-owned enterprises in Beijing;
- JV: Distribution of gensets and possibly of other applications using hydrogen internal combustion engines (“**H2ICE**”) as an input; occasional distribution of H2ICE; research and development in these fields; repair and maintenance services, including sales of spare parts