



EUROPEAN COMMISSION
DG Competition

***Case M.11508 - ARAMCO DIGITAL /
LTIMINDTREE / JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERCER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 08/05/2024

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PUBLIC VERSION

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**Subject: Case M.11508 – ARAMCO DIGITAL / LTIMINDTREE / JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004 ⁽¹⁾ and Article 57 of the Agreement on the European
Economic Area ⁽²⁾**

Dear Sir or Madam,

- (1) On 10 April 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Global Digital Integrated Solutions Company ('Aramco Digital', Saudi Arabia), controlled by Saudi Arabian Oil Company (Saudi Arabia), and LTIMindtree Limited ('LTIMindtree', India), controlled by Larsen & Toubro Limited (India), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the newly created company ('Target JV', Saudi Arabia) by way of purchase of shares. ⁽³⁾
- (2) The business activities of the undertakings concerned are the following:
 - Aramco Digital is a digital service business that builds smart cloud infrastructure and offers cloud-based services, from cybersecurity and AI applications to full-scale smart plant solutions. Aramco Digital is engaged in the digital transformation of various industrial sectors in Saudi Arabia, such as energy, petrochemical and manufacturing,

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

⁽²⁾ OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

⁽³⁾ OJ C, C/2024/2813, 19.4.2024.

- LTIMindtree provides various IT, consultancy and outsourcing services worldwide.
- (3) The business activities of the Target JV will be the following: market and provide managed IT services, application development, system integration, and IT consulting services primarily in Saudi Arabia and, at a later stage, the Middle East and North Africa Region.
 - (4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ⁽⁴⁾
 - (5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁽⁴⁾ OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').