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M.11543 - HIG CAPITAL / ALIGHT (PAYROLL AND PROFESSIONAL SERVICES BUSINESS)

SECTION 4

Description of the concentration

The proposed transaction concerns the acquisition of indirect sole control within the meaning of Article 3(1)(b) of the EU Merger Regulation of the payroll and professional services business division of Alight, Inc. (“**Alight**”, incorporated in the US) (the “**Payroll and Professional Services Business**” or the “**Target Business**”) by acquisition vehicles solely controlled by H.I.G. Middle Market LBO Fund IV, L.P. (“**H.I.G. MM IV**”), a private investment fund managed by H.I.G. Capital, L.L.C. (“**H.I.G. Capital**”) (the “**Proposed Transaction**”). The Proposed Transaction will be implemented by way of purchase of shares and assets.

H.I.G. Capital is a leading global private equity and alternative assets investment firm based in Miami, USA, with offices in the USA, Europe, Asia and South America. H.I.G. Capital specializes in providing both debt and equity capital to small and mid-sized companies.

The Payroll and Professional Services Business includes all entities and assets that comprise the Payroll and Professional Services Business division of Alight. The Target Business is active in (i) cloud technology deployment and application managed services, (ii) the full-lifecycle digital transformation and outsourcing of human capital management, (iii) employee payroll services, and (iv) professional services software and solutions, which it offers to enterprise customers globally, across 186 countries.