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M.11461 - KUWAIT PETROLEUM ITALIA / FOX PETROLI / ECO FOX

SECTION 4

Description of the concentration

This notification concerns the following undertakings:

Kuwait Petroleum Italia S.p.A. (“**Kupit**”) controlled by Kuwait Petroleum Corporation (“**KPC**”), Fox Petroli S.p.A. (“**Fox Petroli**”) controlled by Fox Petrolifera Italiana S.p.A. (“**Fox Petrolifera**”), Eco Fox S.r.l. (“**Eco Fox**”) controlled by Fox Petroli.

Kupit and Fox Petroli acquire, within the meaning of Article 3(1) of the Merger Regulation, joint control of Eco Fox.

The concentration is accomplished by the Kupit’s acquisition of 50% of Eco Fox share capital from Fox Petroli, which currently entirely controls it.

The business activities of the undertakings concerned are:

a. Kupit’s activities are aimed at the fuel distribution network market and, through other group companies, at direct sales, lubricants and fuels for marine use and aviation. Kupit is also involved in the production of biofuels.

b. Fox Petroli is active in the transport, storage, processing and marketing of petroleum products.

c. Eco Fox is active in the production and commercialization of high-quality standard biofuels and by-products.