



EUROPEAN COMMISSION
DG Competition

Case M.11462 - CBK / EVOG / JV

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 19/04/2024

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

Brussels, 19.4.2024
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PUBLIC VERSION

Global Payments Inc.
3550 Lenox Road
GA 30326 Atlanta
United States of America

Commerzbank Aktiengesellschaft
Kaiserstraße 16
60311 Frankfurt am Main
Germany

**Subject: Case M.11462 – CBK / EVOG / JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004 ⁽¹⁾ and Article 57 of the Agreement on the European
Economic Area ⁽²⁾**

Dear Sir or Madam,

- (1) On 25 March 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings EVO Payments International GmbH (“EVOG”, Germany), ultimately controlled by Global Payments Inc. (“Global Payments”, USA), and Commerzbank AG (“Commerzbank”, Germany) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of GP Acquiring Germany GmbH (“JV Newco”) by way of purchase of shares. ⁽³⁾
- (2) The business activities of the undertakings concerned are the following:
 - Commerzbank provides banking and financial services in the EEA, and globally,
 - EVOG and Global Payments provide card payment processing services, and merchant acquiring services in the EEA, and globally.
- (3) The business activities of the undertaking JV Newco will be the following:
 - JV Newco will provide merchant acquiring services in Germany.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

⁽²⁾ OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

⁽³⁾ OJ C, C/2024/2503, 5.4.2024.

- (4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (b) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ⁽⁴⁾
- (5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁽⁴⁾ OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').