



EUROPEAN COMMISSION
DG Competition

***Case M.11166 - EQUINOR / SHELL /
TOTALENERGIES / JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 24/04/2024

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EUROPEAN COMMISSION

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PUBLIC VERSION

Equinor ASA
Forusbeen 50
4035 Stavanger
Norway

A/S Norske Shell
Tankvegen 1
4098 Tananger
Norway

TotalEnergies EP Norge AS
Finnestadveien 44
4001 Stavanger
Norway

**Subject: Case M.11166 – EQUINOR / SHELL / TOTALENERGIES / JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004 ⁽¹⁾ and Article 57 of the Agreement on the European
Economic Area ⁽²⁾**

Dear Sir or Madam,

- (1) On 2 April 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Equinor ASA, ('Equinor', Norway), A/S Norske Shell ('Norske Shell', Norway), controlled by Shell PLC ('Shell', United Kingdom), and TotalEnergies EP Norge AS ('TotalEnergies Norge', Norway), controlled by TotalEnergies SE ('TotalEnergies', France), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Northern Lights JV DA ('Northern Lights JV', Norway) by way of purchase of shares. ⁽³⁾

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

⁽²⁾ OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

⁽³⁾ OJ C, C/2024/2648, 10.4.2024.

- (2) The business activities of the undertakings concerned are the following:
- Equinor is an international energy company that develops oil, gas, wind, solar and other renewable and low-carbon energy projects,
 - Norske Shell is a subsidiary of Shell, which is an oil and gas company active in the exploration, production and sale of oil and natural gas, power generation and the production of energy from renewable sources,
 - TotalEnergies Norge is a subsidiary of TotalEnergies, which is an international integrated energy producer.
- (3) The business activities of the Northern Lights JV are the construction and operation of CO₂ transport and permanent storage facilities off the coast of Norway.
- (4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ⁽⁴⁾
- (5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁽⁴⁾ OJ C 160, 5.5.2023, p. 1 (the ‘Notice on a simplified treatment’).