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M.10921 - AGRAVIS RAIFFEISEN / DANISH AGRO / NORDIC SEED GERMANY

SECTION 4

Description of the concentration

This notification concerns the following undertakings:

- Nordic Seed A/S (NOS, Denmark, controlled by Danish Agro a.m.b.a.)
- AGRA VIS Pflanzenschutzholding GmbH (APH, Germany, controlled by AGRA VIS Raiffeisen AG)
- Nordic Seed Germany GmbH (NSG, Germany, currently controlled by NOS).

NOS and APH have agreed on establishing joint ownership with associated joint control within the meaning of Article 3(1), point (b) and Article 3(4) of the Merger Regulation, of NSG.

For this purpose, a capital increase shall be completed in which APH subscribes for 50 % of the shares in NSG. The other 50 % of the share capital shall remain with NOS, the current owner of 100 % of the shares.

AGRA VIS and Danish Agro are both active in agricultural trading.

While Danish Agro is active in Denmark, remaining Scandinavia and other Baltic Sea Countries and the north of Germany, AGRA VIS has its main foothold in Germany.

NOS is a seed breeding company offering a wide range of varieties within barley, wheat, hybrid rye and pulses.

NSG currently engages in a breeding program of hybrid rye varieties throughout Europe in countries where rye is commonly grown (Denmark, Sweden, the Baltics, Finland, Poland and Germany) and offers license production for the bred varieties.

The parties to the transaction pursue the goal to increase NSG's competitiveness by combining its breeding know-how with AGRA VIS's distribution performance.