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**M.11498 - BRITANNIC STRATEGIES / GETEC ENERGIE**

**SECTION 4**

**Description of the concentration**

This notification concerns the following undertakings:

- Britannic Strategies Limited (BSL, UK), controlled by BP p.l.c. (UK), and
- GETEC Energie GmbH (GETEC, Germany).

BSL will acquire, within the meaning of Article 3(1), point (b) of the Merger Regulation, sole control of GETEC. The concentration is accomplished by way of purchase of shares.

The business activities of the undertakings are:

- BSL, a wholly-owned indirect subsidiary of BP p.l.c., is active in precious metals trading. BP p.l.c. is the parent company of the bp group (bp), an integrated energy group headquartered in London (UK) with operations in Europe, North and South America, Australasia, Asia and Africa. bp's global activities focus on four business areas: (i) production and operations of hydrocarbons (oil and gas); (ii) customers and products (which is growing bp's convenience and mobility offering for customers); (iii) gas and low carbon energy (including renewables and integrated gas); and (iv) innovation and engineering for driving digital transformation.
- GETEC is a Germany-based trading company operating throughout Europe, offering customers a comprehensive range of consulting and supply services primarily in the electricity and gas segments.