



EUROPEAN COMMISSION
DG Competition

Case M.11450 - WORXINVEST / GIMV

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 12/04/2024

***In electronic form on the EUR-Lex website under document
number 32024M11450***



EUROPEAN COMMISSION

Brussels, 12.4.2024
C(2024) 2538 final

PUBLIC VERSION

WorxInvest NV
Brouwersvliet 29
2000 Antwerp
Belgium

Subject: **Case M.11450 – WORXINVEST / GIMV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004 ⁽¹⁾ and Article 57 of the Agreement on the European
Economic Area ⁽²⁾

Dear Sir or Madam,

- (1) On 18 March 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation and following a referral pursuant to Article 4(5) of the Merger Regulation by which Worxinvest NV (“Worxinvest”, Belgium) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of GIMV NV (“GIMV”, Belgium) by way of purchase of shares. ⁽³⁾

- (2) The business activities of the undertakings concerned are the following:
 - Worxinvest is an investment company investing in private equity funds and small and medium-sized companies, money market instruments and real estate,
 - GIMV is a private equity investment company focused on direct investments into companies headquartered in Belgium, France, Germany, the Netherlands and Switzerland. Gimv’s five investment platforms are: Consumer, Healthcare, Smart Industries, Sustainable Cities and Life Sciences.

- (3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ⁽⁴⁾

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

⁽²⁾ OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

⁽³⁾ OJ C, C/2024/2367, 26.3.2024.

⁽⁴⁾ OJ C 160, 5.5.2023, p. 1 (the ‘Notice on a simplified treatment’).

- (4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General