



EUROPEAN COMMISSION
DG Competition

***Case M.11466 - TA ASSOCIATES / SSCP /
MACQUARIE / BYGGFAKTA GROUP***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 25/03/2024

***In electronic form on the EUR-Lex website under document
number 32024M11466***



EUROPEAN COMMISSION

Brussels, 25.3.2024
C(2024) 2088 final

PUBLIC VERSION

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**Subject: Case M.11466 - TA ASSOCIATES / SSCP / MACQUARIE /
BYGGFAKTA GROUP
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004 ⁽¹⁾ and Article 57 of the Agreement on the European
Economic Area ⁽²⁾**

Dear Sir or Madam,

- (1) On 1 March 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which TA Associates Management L.P. ('TA Associates', USA), Stirling Square Capital Partners Management Limited ('SSCP', UK), and Macquarie European Investment Holdings Limited ('MEIHL'), belonging to Macquarie Group Limited ('Macquarie', Australia) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Byggfakta Group Nordic Holdco AB ('Byggfakta', Sweden) by way of public bid announced on 5 January 2024.⁽³⁾

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

⁽²⁾ OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

⁽³⁾ OJ C, C/2024/2090, 08.03.2024.

- (2) The business activities of the undertakings concerned are the following:
- TA Associates is a global private equity firm with portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technologies,
 - SSCP is a private equity firm with portfolio companies active across a variety of industries, including technology, infrastructure, education and consumer services, focused primarily across Europe,
 - MEIHL is fully owned by Macquarie, which is a global provider of asset management, retail and business banking, wealth management, leasing and asset financing, market access, commodity trading, renewables development, specialist advisory, capital raising and principal investment services,
 - Byggfakta supplies an integrated data and software platform that provides market data and market intelligence services to companies in the construction, property and healthcare industries.
- (3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ⁽⁴⁾
- (4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁽⁴⁾ OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').