



EUROPEAN COMMISSION  
DG Competition

***Case M.11465 - SILVER LAKE / AUSTRALIANSUPER /  
DIGITALBRIDGE / VANTAGE EMEA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 25/03/2024

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EUROPEAN COMMISSION

Brussels, 25.3.2024  
C(2024) 2070 final

## PUBLIC VERSION

Silver Lake Group, L.L.C.  
55 Hudson Yards, 40th Floor,  
NY 10001, New York  
United States of America

AustralianSuper  
130 Lonsdale Street, Level 30  
VIC 3000, Melbourne  
Australia

DigitalBridge Group, Inc.  
590 Madison Avenue, 34th floor  
10022 New York, New York  
United States of America

**Subject: Case M.11465 – SILVER LAKE / AUSTRALIANSUPER /  
DIGITALBRIDGE / VANTAGE EMEA  
Commission decision pursuant to Article 6(1)(b) of Council Regulation  
(EC) No 139/2004 <sup>(1)</sup> and Article 57 of the Agreement on the European  
Economic Area <sup>(2)</sup>**

Dear Sir or Madam,

- (1) On 28 February 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Silver Lake Group, L.L.C. ('Silver Lake', US) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation indirect joint control of Vantage Data Centers Europe S.à r.l ('Vantage EMEA', Luxembourg), currently jointly controlled by AustralianSuper ('AustralianSuper', Australia), DigitalBridge Group, Inc. ('DigitalBridge', US), and Public Sector Pension Investment Board.<sup>(3)</sup>

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<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>(2)</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>(3)</sup> Vantage EMEA is currently indirectly jointly controlled by AustralianSuper, DigitalBridge and PSP. As part of the proposed concentration, PSP is divesting its position in Vantage EMEA so that Vantage EMEA will be indirectly jointly controlled by AustralianSuper, DigitalBridge and Silver Lake.

- (2) The concentration will be accomplished by way of purchase of shares. <sup>(4)</sup>
- (3) The business activities of the undertakings concerned are the following:
- Silver Lake is a global technology investment firm. Silver Lake’s investment professionals are located across North America, Europe and Asia and have extensive technology investing and operating expertise,
  - AustralianSuper is an Australian industry public offer superannuation and pension fund established under the Superannuation Industry (Supervision) Act 1993 (Commonwealth),
  - DigitalBridge is a global-scale digital infrastructure investment firm listed on the New York Stock Exchange,
  - Vantage EMEA indirectly owns and operates a portfolio of data centres across Europe, the UK and South Africa.
- (4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. <sup>(5)</sup>
- (5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>(4)</sup> OJ C, C/2024/2128, 13.03.2024.

<sup>(5)</sup> OJ C 160, 5.5.2023, p. 1 (the ‘Notice on a simplified treatment’).