Case M.11283 - LONE STAR FUNDS / ERIKS

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

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EUROPEAN COMMISSION



Brussels, 27.3.2024 C(2024) 2225 final

PUBLIC VERSION

LSF12 Exmoor NL Bidco B.V. Luna Arena, Herikerbergweg 238, NL-1101 CM Amsterdam, The Netherlands

Subject: Case M.11283 - LONE STAR FUNDS / ERIKS

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 (¹) and Article 57 of the Agreement on the European Economic Area (²)

Dear Sir or Madam,

On 1 March 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which, LSF12 EXMOOR NL BIDCO B.V. (Netherlands), an indirect subsidiary of Lone Star Fund XII, L.P., one of the funds of Lone Star Global Acquisitions, Ltd. ('Lone Star', USA), intends to acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control of the whole of the undertaking ERIKS N.V. (Netherlands), controlled by SHV Holdings N.V. (³)

The concentration is to be accomplished by way of purchase of shares.

- (2) The business activities of the undertakings concerned are the following:
 - Lone Star is a private equity firm advising funds that invest globally in real estate, equity, credit, and other financial assets. Lone Star has organised 23 private equity funds,
 - ERIKS N.V., is an industrial parts distributor and manufacturer, also providing related logistics services.
- (3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

⁽²⁾ OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

⁽³⁾ OJ C, C/2024/2116, 11.3.2024.

- paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. (4)
- (4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁽⁴⁾ OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').