Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 4 of Short Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.11450 - WORXINVEST / GIMV

SECTION 4

Description of the concentration

The proposed transaction concerns the acquisition by WorxInvest NV of 27.81% of the shares in Gimv NV. As a result of the proposed transaction, WorxInvest will obtain sole control over Gimv in accordance with the meaning of Article 3(1), point (b) of the EUMR.

The primary business activities of the undertakings concerned by the notified concentration are as follows:

- <u>WorxInvest</u>: an investment company investing in private equity funds and small- and medium-sized companies, money market instruments and real estate.
- <u>Gimv</u>: a private equity firm, headquartered in Belgium and publicly listed on Euronext Brussels, with a focus on direct investments into companies headquartered in Belgium, France, Germany, the Netherlands and Switzerland.