



EUROPEAN COMMISSION  
DG Competition

***Case M.11471 - INVESTINDUSTRIAL /  
FASSI HOLDING***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERCER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 11/03/2024

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EUROPEAN COMMISSION

Brussels, 11.3.2024  
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**PUBLIC VERSION**

Investindustrial S.A.  
11, rue Aldringen  
1118 Luxembourg  
Luxembourg

**Subject: Case M.11471 – INVESTINDUSTRIAL / FASSI HOLDING  
Commission decision pursuant to Article 6(1)(b) of Council Regulation  
(EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European  
Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 15 February 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Investindustrial S.A. (“Investindustrial”, Luxembourg) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Fassi Holding S.r.l. (“Fassi Holding”, Italy), solely controlled by Gestioni S.p.A. (Italy), ultimately controlled by the natural person Mr. Giovanni Fassi. The concentration is accomplished by way of purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are the following:
  - Investindustrial is a European investment group of independently managed investment, holding and financial advisory companies. Its portfolio focuses on three main investment areas: consumer and leisure, healthcare and services, and industrial manufacturing,
  - Fassi Holding is the holding of the Fassi group, which is active at the worldwide level mainly in the manufacturing and sale of (i) loader cranes and (ii) hooklifts and skiploaders.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

<sup>3</sup> Publication in the Official Journal of the European Union, OJ C, C/2024/1741, 23.02.2024.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*  
*Olivier GUERSENT*  
*Director-General*

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<sup>4</sup> OJ C 160, 5.5.2023, p. 1–10.