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## **M.11288 - TAPESTRY / CAPRI**

### **SECTION 1.2**

#### **Description of the concentration**

This notification concerns the acquisition of sole control by Tapestry, Inc. (“**Tapestry**”), headquartered in New York, United States, of Capri Holdings Limited (“**Capri**”), headquartered in London, United Kingdom. Tapestry will acquire sole control of Capri within the meaning of Article 3(1)(b) of the Merger Regulation. The concentration will be implemented by way of a share purchase.

Tapestry is a luxury fashion group consisting of three brands: Coach, Kate Spade New York, and Stuart Weitzman. Products sold under Tapestry’s brands include handbags, SLGs, clothing, shoes, and accessories such as watches, sunglasses, jewellery, and fragrances.

Capri is a luxury fashion group that designs and manufactures luxury fashion products, including apparel, footwear, and accessories such as handbags and SLGs. Capri’s portfolio consists of three brands: Versace, Jimmy Choo, and Michael Kors.