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## **M. 11477 - QUATTORR / MASSIMO ZANETTI BEVERAGE GROUP**

### **SECTION 4**

#### **Description of the concentration**

This notification concerns the following undertakings:

- QuattroR SGR S.p.A. (“QuattroR”), an Italian management company controlled by its partners, which manages the Italian private equity “Fondo QuattroR” and whose mission is to invest in and relaunch businesses with solid market and industrial fundamentals that need fresh resources for growth or are facing temporary financial unbalance;
- Massimo Zanetti Beverage Group S.p.A. (“MZBG”), an Italian company ultimately owned by the Zanetti family. MZBG heads a group active worldwide mainly in the production and sale of roasted coffee and related products (machines and equipment).

This notification concerns the proposed acquisition by QuattroR of sole control, within the meaning of Article 3(1), point (b) of the Merger Regulation, of MZBG (“Transaction”).

The concentration will be accomplished through (i) a capital increase of MZBG funded by QuattroR and resulting in the issuance of new shares of MZBG to be owned by QuattroR, and (ii) a purchase by QuattroR of part of the existing shares of MZBG from MZI.

As a result, post-Transaction QuattroR will own 50% of the shareholding of MZBG and the majority of its voting rights, thus solely controlling MZBG.