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M.11402 - BNP PARIBAS CARDIF / BCC VITA

SECTION 4

Description of the concentration

The notification concerns the following companies:

BNP Paribas Cardif S.A. intends to acquire, within the meaning of Article 3(1), point (b) of the Merger Regulation, sole control of BCC Vita S.p.A. The concentration will be accomplished by way of purchase of shares.

BNP Paribas Cardif S.A. designs, develops and markets savings and protection offers to insure people, their projects and their assets. It is active in more than 30 countries worldwide. BNP Paribas Cardif S.A. is a wholly owned subsidiary of BNP Paribas S.A.

BCC Vita S.p.A. is a company incorporated under the law of Italy and solely controlled by ICCREA Banca S.p.A. BCC Vita S.p.A is active in the provision of life insurance products in Italy.