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M.11442 - LANTMÄNNEN / HKSCAN SWEDEN

SECTION 4

Description of the concentration

Lantmännen ek för (“Lantmännen”), Sweden, has on 29 December 2023 entered an agreement to acquire HKScan Sweden AB (“HKScan Sweden”) from HKScan Oyj (“HKScan”), thereby acquiring sole control of HKScan Sweden within the meaning of Article 3(1), point (b) of the Merger Regulation. The concentration is accomplished by way of purchase of shares.

Lantmännen is an agricultural cooperative active in agriculture, machinery, bioenergy and food products in Northern Europe. With grain at the heart of the operations, Lantmännen refines arable land resources to make farming thrive. Some of Lantmännen’s best-known food brands are AXA, Bonjour, Kungsörnen, GoGreen, Gooh, FINN CRISP, Schulstad and Vaasan.

HKScan Sweden is the Swedish branch of HKScan, operating under the Scan, Pärsons and Bullens brands. HKScan Sweden is primarily active in the value chain for production of red meat including services such as slaughtering, cutting, and deboning of cattle, pigs and sheep, as well as sale of fresh and processed meat and associated products.

The business activities of Lantmännen and HKScan Sweden are largely complementary. Whereas Lantmännen is primarily active in the value chain for grain, HKScan Sweden is primarily active in the value chain for red meat. The Parties have minor overlapping activities in the sale of vegetarian meal components. Further, there is a limited vertical link in HKScan Sweden’s sale of meat-based meal components to Lantmännen’s chilled ready meals.