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M.11395 - MYTILINEOS / VOLTERRA

SECTION 4

Description of the concentration

This notification concerns the following undertakings:

- a. MYTILINEOS S.A. (in Greek: ΜΥΤΙΛΗΝΑΙΟΣ Α.Ε.) (MYTILINEOS, Greece), and
- b. VOLTERRA ANONYMI ETAIREIA PARAGOGIS KAI EMPORIAS ENERGEIAS (in Greek: VOLTERRA ΑΝΩΝΥΜΗ ΕΤΑΙΡΕΙΑ ΠΑΡΑΓΩΓΗΣ ΚΑΙ ΕΜΠΟΡΙΑΣ ΕΝΕΡΓΕΙΑΣ) (VOLTERRA S.A., Greece),

controlled by AVAX ANONYMI ETAIREIA – ERGOLIPTIKI – TOURISTIKI – EMPORIKI – VIOMICCHANIKI – OIKODOMIKON YLIKON KAI MICHANIMATON (in Greek: ΑΒΑΞ ΑΝΩΝΥΜΗ ΕΤΑΙΡΕΙΑ – ΕΡΓΟΛΗΠΤΙΚΗ – ΤΟΥΡΙΣΤΙΚΗ – ΕΜΠΟΡΙΚΗ – ΒΙΟΜΗΧΑΝΙΚΗ – ΟΙΚΟΔΟΜΙΚΩΝ ΥΛΙΚΩΝ ΚΑΙ ΜΗΧΑΝΗΜΑΤΩΝ (AVAX S.A., Greece).

MYTILINEOS acquires, within the meaning of Article 3(1), point (b) of the Merger Regulation, sole control of the whole (100%) of VOLTERRA S.A.

The concentration is accomplished by way of purchase of shares.

The business activities of the undertakings concerned are:

- a. for MYTILINEOS: energy (including production and wholesale and retail supply of electricity, as well as wholesale and retail supply of natural gas) and metallurgy.
- b. for VOLTERRA S.A.: energy (particularly retail supply of electricity and natural gas).