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M.11317 – OEP HITCH / EMC / CBM

SECTION 4

Description of the concentration

This notification concerns a proposed acquisition of joint control within the meaning of Articles 3(1), point (b) and 3(4) of the EUMR, involving the following undertakings:

- OEP Hitch B.V. is a company incorporated in the Netherlands which is part of the investment structure for a fund managed by the US-private equity firm One Equity Partners (*OEP*). OEP is a middle-market fund focused on transformative combinations within the industrial, healthcare and technology sectors in North America and Europe.
- CBM S.p.A. is an Italian company involved in the design and manufacturing of systems for coupling, towing and lifting implements for off-highway vehicles, specialising in the manufacturing of tractor attachment systems (*CBM*).
- EMC S.r.l. is an Italian holding company solely owned and controlled by Mr. Enrico Cornia. EMC S.r.l. was specifically incorporated for the purpose of this transaction, and it does not own or control any other companies than CBM (*EMC*).

Following implementation of the Proposed Transaction, OEP and EMC will together indirectly respectively hold 49% and 51% of CBM's shares and acquire joint control over it.