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M.11355 - KINGSPAN / NWG

SECTION 1.2

Description of the concentration

This notification concerns the following undertakings:

- Kingspan Holdings Ireland Limited (“Kingspan”, Ireland): Kingspan is headquartered in Dublin, Ireland, and listed on the Euronext Dublin stock exchange. Kingspan is owned by diverse non-controlling shareholders.
- Nordic Waterproofing Holding AB (“NWG”, Sweden): NWG is headquartered in Helsingborg, Sweden, and listed on the Nasdaq Stockholm stock exchange. No shareholder currently holds a controlling stake in NWG.

Kingspan intends to acquire sole control, within the meaning of Article 3(1)(b) of the EU Merger Regulation, over NWG by means of an acquisition of shares through transactions with several shareholders and a mandatory public bid.

The main business activities of the undertakings concerned are:

- For Kingspan: manufacture of insulated panels, rigid insulation boards, technical insulation, architectural façades, roofing and waterproofing membranes, data and flooring technology, daylighting and ventilation systems and water and energy membranes.
- For NWG: waterproofing products for the protection of buildings and infrastructure.