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**M.11385 - PERMIRA / BLACKSTONE / ADEVINTA**

**SECTION 4**

**Description of the concentration**

The proposed transaction concerns the acquisition of joint control of Adevinta ASA (Adevinta or Target) by funds ultimately controlled by Permira Holdings Limited (Permira) and Blackstone Inc. (Blackstone) within the meaning of Article 3(1)(b) EUMR (Proposed Transaction).

The business activities of the undertakings concerned are as follows:

- a) Permira is a Guernsey registered private equity business engaged, through its subsidiaries and affiliates, in the provision of investment management services to a number of investment funds. Permira controls a number of portfolio companies active in a variety of sectors across a range of jurisdictions.
- b) Blackstone is a global asset manager headquartered in the USA, with offices in Europe and Asia. Blackstone is listed on the New York Stock Exchange.
- c) Adevinta is a Norwegian stock corporation listed at the Oslo Stock Exchange. The Target is a global, pure-play online classifieds company with a diversified portfolio of classifieds platforms across geographies in the EU (Austria, Belgium, France, Germany, Ireland, Italy, the Netherlands and Spain), and outside the EU, in Canada and Brazil.