Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 4 of Short Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.11332 – PSP / MACQUARIE / ART / LSSA / LSWA

SECTION 4

Description of the concentration

On 18 December 2023, the Commission received a notification for the acquisition of joint control within the meaning of Article 3(1)(b) and Article 3(4) of Council Regulation (EC) No 139/2004 of Land Services Western Australia ("LSWA") and Land Services South Australia ("LSSA") by Australian Retirement Trust Pty Ltd ("ART"), Macquarie Australian Infrastructure Management 1 Limited as trustee for the MAIT1 Registries Trust ("MAIT1"), Macquarie Australian Infrastructure Management 2 Limited as trustee for the MAIT2 Registries Trust ("MAIT2"), and Public Sector Pension Investment Board ("PSP"). The concentration is accomplished by way of purchase of shares and securities.

LSSA (controlled by ART), headquartered in Australia, is the exclusive service provider to the South Australian Government for a range of transactional land services and property valuation services.

LSWA, headquartered in Australia, provides services and solutions to Landgate, a statutory authority of the Western Australian Government that is the official register of property and land information in Western Australia.

ART, headquartered in Australia, is an Australian pension fund. MAIT1 and MAIT2, both headquartered in Australia, are funds which are part of the Australian operations of Macquarie Asset Management's Private Markets business, and are ultimately controlled by Macquarie Group Limited. PSP, headquartered in Canada, is a Canadian pension fund.