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## **M.11435 - PGGM / EURAZEO / ELECTRA**

### **SECTION 4**

#### **Description of the concentration**

On 19 of January 2024 the European Commission received a notification of a proposed concentration pursuant to Article 4 of the EU Merger Regulation by which PGGM Vermogensbeheer B.V. (**PGGM**) will indirectly acquire joint control of Electra SAS (**Electra**) together with Eurazeo Infrastructure (**Eurazeo**) within the meaning of Article 3(1)(b) and 3(4) of the EU Merger Regulation (the **Transaction**).

The concentration is accomplished through the subscription of newly issued shares in Electra by PGGM, after which Electra will be jointly controlled by PGGM and Eurazeo.

PGGM is a subsidiary of PGGM N.V., a Dutch pension administrator specialised in the administration of collective pensions. It manages the pensions for different pension funds, the affiliated employers and their employees. 1.3 PGGM N.V. is incorporated in the Netherlands and is ultimately controlled by PGGM Coöperatie U.A., a cooperative entity whose members are representatives of employers' organisations, unions, employers, workers and pensioners in the healthcare and welfare sector.

Eurazeo is a listed investment company with a portfolio in diversified assets. Eurazeo Infrastructure is incorporated in France and is ultimately controlled by Eurazeo SE. Eurazeo operates and achieves turnover worldwide. Its purpose is to detect, accelerate and enhance the potential transformation of companies of all sizes in which it invests. It has three main activities: private equity, private debt and real assets.

Electra SAS is incorporated in France and is ultimately controlled by Eurazeo. Electra is mainly active in France – but as of recently also operates to a limited extent in Belgium, Spain, Switzerland, Austria and Luxembourg. Electra offers fast and ultra-fast charging stations for electric vehicles. Its Group activities range from the identification of locations and charging network coverage, financing of new charging points, obtaining real estate concessions, planning of charging network capacities, operating and maintaining of the fast and ultra-fast charging infrastructure, negotiating and contracting with fast and ultra-fast charging infrastructure manufacturers and e-mobility service providers.