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M.11425 - CVC / KEENSIGHT CAPITAL / SOGELINK

SECTION 4

Description of the concentration

On 22 January 2024, the European Commission received the notification of a proposed transaction by way of purchase of securities by which Keensight Capital SAS (“Keensight Capital” together with its subsidiaries the “Keensight Group”) and CVC Capital Partners SICAV-FIS S.A. (“CVC”), through certain CVC Funds will indirectly acquire joint control over Geo2link Group SAS (together with its subsidiaries, “Sogelink”) within the meaning of Articles 3(1)(b) and 3(4) of the EU Merger Regulation.

The primary business activities of the undertakings concerned by the notified concentration are as follows:

- CVC: the provision of advice to and management of investment funds with interests in a number of companies active in a variety of industries around the world, primarily in Europe, the US and the Asia-Pacific Region. CVC is established in Luxembourg.
- Keensight Group: European Growth Buyout investor with a focus on technology and healthcare and partners with the management teams of fast growing and profitable companies providing capital, strategic guidance and operational support. The companies of Keensight Group are headquartered in Europe and operate in more than 90 countries across the world. Keensight Group is established in France.
- Sogelink: is a software, cloud and mobile solutions provider for construction and property management professionals. Sogelink offers solutions to actors at each level of the construction sector: technical and engineering design offices, network operators, land surveyors, topographers, public works companies, local authorities and health establishments. Its solutions cover the whole construction value chain, from project design to operation. Sogelink is established in France