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## **M.11403 MASSMUTUAL / MUBADALA / KIINTEISTO**

### **SECTION 4**

#### **Description of the concentration**

This notification concerns the following undertakings:

- PELV Euro Fund Holdings LLC (country of incorporation: USA), an indirect wholly owned subsidiary of MassMutual, ultimately controlled by Massachusetts Mutual Life Insurance Company (“**MassMutual**”, country of incorporation: USA).
- One Hundred and Five Investment Company – Sole Proprietorship LLC (country of incorporation: United Arab Emirates), an indirect wholly owned subsidiary of Mubadala Investment Company PJSC (“**MIC**” or “**Mubadala**”, country of incorporation: United Arab Emirates).
- PELV SCSp, SICAV-RAIF (“**PELV**”, country of incorporation: Luxembourg), a 50/50 non-full function joint venture between PELV Euro Fund Holdings LLC and One Hundred and Five Investment Company – Sole Proprietorship LLC.
- Kiinteistö Oy Viinikankaski 1 (“**Target**”, country of incorporation: Finland), controlled by DWS Grundbesitz GmbH.

PELV, indirectly through an entity to be incorporated in connection with the transaction, acquires the whole of the Target and consequently, MassMutual and Mubadala will (indirectly) acquire joint control over the Target within the meaning of Article 3(1), point (b) of the Merger Regulation.

The concentration is accomplished by way of purchase of shares in the Target.

The business activities of the undertakings are:

- a. for MassMutual: life insurance, annuity and disability products, a wide range of pension products and services, as well as investment services to individuals, corporations, and institutions.
- b. for Mubadala: investing in a wide range of strategic sectors, including industries, technology, life sciences, renewables, energy, real estate and infrastructure, business services, healthcare, materials, utilities, financials and consumer.
- c. for PELV: acquiring and holding real estate properties/stakes in companies which hold real estate properties.
- d. for the Target: operating a premise consisting of two logistics warehouses located in the imminent vicinity of the Helsinki-Vantaa Airport in Finland.