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**M.11381 – ALLIANZ / PIMCO / SILVER POINT / INCORA**

**SECTION 4**

**Description of the concentration**

The concentration is accomplished by a plan of reorganization that is expected to be proposed under Chapter 11 of Title 11 of the United States Code (the “**Proposed Transaction**”).

The European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Allianz SE (“**Allianz**”), via Pacific Investment Management Company LLC (“**PIMCO**”), and Silver Point Capital, L.P. (“**Silver Point**”) will acquire, within the meaning of Article 3(1), point (b) of the Merger Regulation, joint control of Wesco Aircraft Holdings, Inc. (“**Incora**”).

This notification concerns the following undertakings:

Allianz, based in Germany, is not controlled by any other company/individual. Allianz is a global financial services company in relation to life and non-life insurance and asset management.

PIMCO, based in California, US, is an indirect Allianz subsidiary, ultimately controlled by Allianz within the meaning of the EU Merger Regulation. PIMCO serves as investment manager, adviser or sub-adviser for certain funds and accounts (the “**PIMCO Funds**”).

Silver Point, based in Connecticut, US, is ultimately controlled by Edward A. Mulé and Robert J. O’Shea. Silver Point is an SEC registered investment adviser that focuses on global credit investing. Silver Point and certain of its affiliates serve as investment manager for certain investment funds and accounts (the “**Silver Point Funds**”).

Incora, based in Texas, US, is ultimately controlled by Platinum Equity Advisors, LLC. Incora is an independent distributor and global provider of supply chain solutions supporting commercial aerospace and aftermarket, defense and space, automotive manufacturing and industrial equipment manufacturing.