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M.11424 - MC / DTHAG / MMC / JV

SECTION 4

Description of the concentration

This notification concerns the following undertakings:

Mitsubishi Corporation (MC), Japan

Mitsubishi Fuso Truck and Bus Corporation (MFTBC), Japan, controlled by Daimler Truck Holding AG (DTHAG)

Mitsubishi Motors Corporation (MMC), Japan, controlled by Nissan Motor Co., Ltd.

MC, DTHAG (i.e. MFTBC) and MMC will acquire, within the meaning of Article 3(1), point (b) and Article 3(4) of the Merger Regulation, joint control of a newly-created full-function joint venture. The concentration is accomplished by way of purchase of shares in the new joint venture, pursuant to a joint venture agreement between the three parties.

The joint venture will be incorporated in Japan, and will establish and operate a comprehensive service platform for electric vehicles in Japan. It is not anticipated to have any assets, sales or activities in the European Economic Area.

MC is a Japanese integrated trading company which develops and operates businesses globally across a variety of industries. MC is divided into ten business groups: Natural Gas; Industrial Materials; Chemicals Solution; Mineral Resources; Industrial Infrastructure; Automotive & Mobility; Food Industry; Consumer Industry; Power Solution; Urban Development Group; Industry Digital Transformation; and Next-Generation Energy Business Group.

MFTBC is a Japanese company which manufactures and supplies trucks, buses and industrial engines. DTHAG is a holding company for the larger Daimler Truck group and will participate in the transaction via its solely controlled subsidiary, MFTBC.

MMC is a Japanese multinational automobile manufacturer which manufactures and supplies passenger cars and light commercial vehicles.