



EUROPEAN COMMISSION
DG Competition

Case M.11352 - SVP / APCOA

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 04/12/2023

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EUROPEAN COMMISSION

Brussels, 4.12.2023
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PUBLIC VERSION

Strategic Value Partners LLC
100 West Putnam Avenue
Greenwich, CT, 06830
United States of America

**Subject: Case M.11352 - SVP / APCOA
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 10 November 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Strategic Value Partners LLC ('SVP', USA) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of APCOA Parking Holdings GmbH ('APCOA', Germany) controlled by Centerbridge Partners, L.P. ('Centerbridge', USA). The concentration is accomplished by way of purchase of shares.³
2. The business activities of the undertakings concerned are the following:
 - SVP is an investment firm active primarily in Europe and the United States, focusing on the management of a hedge fund vehicle and hybrid private equity funds investing in public and private equity markets, debt markets and other alternative investments,
 - APCOA is a pan-European provider of car park management services, parking consultancy and enforcement services, and taxi or shuttle management solutions.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union, OJ C/2023/1021, 17.11.2023.

paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 160, 5.5.2023, p. 1–10.