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The Competition DG makes the information provided by the notifying parties in section 4 of Short Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.11369 - TA ASSOCIATES / WARBURG PINCUS / EXERCITE GROUP

SECTION 4

Description of the concentration

The notified concentration concerns the proposed acquisition of indirect joint control by funds advised by TA Associates Management L.P. ("**TA Associates**") and funds controlled by affiliates of Warburg Pincus LLC ("**Warburg Pincus**") of JP Beteiligungs GmbH and AggroSport GmbH, including each of their direct and indirect subsidiary undertakings (the "**Target**" or the "**Exercite Group**"), (the "**Proposed Transaction**"). The Proposed Transaction thus constitutes a concentration under Article 3(1)(b) of Council Regulation (EC) 139/2004 ("**EUMR**"). Each of TA Associates, Warburg Pincus and the Exercite Group is a "**Party**", together the "**Parties**".

TA Associates is a global private equity firm based in Boston, Massachusetts, USA. TA Associates has portfolio companies active in selected industries, including business services, consumer, financial services, healthcare and technologies, operating worldwide. For further information, please see: www.ta.com.

Warburg Pincus is a global private equity firm headquartered in New York, NY, United States. Its portfolio companies are active in a variety of sectors worldwide, including energy, financial services, healthcare and consumer, industrial and business services, and technology, media and telecommunications. For further information, please visit www.warburgpincus.com.

The Exercite Group provides employee health and fitness benefits solutions to businesses in Germany and the Netherlands, allowing users (e.g., employees) to access and redeem the relevant services, such as gym memberships and healthcare services, etc., via either a portal or an app. In addition, the Exercite Group offers extensive digital offerings for certified prevention courses, on-demand fitness, wellness, occupational health management, and mindfulness. The Exercite Group is headquartered in Germany. For further information, please see <https://www.waterlandpe.com/company/hansefit/>.