



EUROPEAN COMMISSION
DG Competition

***Case M.11318 - RENGO / MC /
MCT / SUN-TOX***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 15/12/2023

***In electronic form on the EUR-Lex website under document
number 32023M11318***



EUROPEAN COMMISSION

Brussels, 15.12.2023
C(2023) 9110 final

PUBLIC VERSION

Rengo Co., Ltd.
Nakanoshima Central Tower, 2-2-7
Nakanoshima
530-0005 Kita-ku, Osaka
Japan

Mitsui Chemicals, Inc.
Tokyo Midtown Yaesu, Yaesu Central
Tower 2-2-1 Yaesu
104-0028 Chuo-ku, Tokyo
Japan

**Subject: Case M.11318 – RENGO / MC / MCT / SUN-TOX
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 23 November 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Rengo Co., Ltd. ('Rengo', Japan) and Mitsui Chemicals, Inc. ('MC', Japan) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Mitsui Chemicals Tohcello, Inc. ('MCT', Japan), which absorbs Sun Tox Co., Ltd. ('Sun Tox', Japan). The concentration is accomplished by way of transfer of shares.³
2. The business activities of the undertakings concerned are the following:
 - Rengo conducts business related to packaging and centers on the following core business fields - paperboard, corrugated packaging, folding cartons, flexible packaging and heavy-duty packaging,
 - MC is active in the manufacturing of a broad range of chemicals, lubricants, and resins for various applications. It is also active in other industries such as Life &

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union, OJ C, C/2023/1358, 01.12.2023.

Healthcare Solutions, Mobility Solutions, and Information and Communication Technologies (ICT) Solutions.

3. The business activities of the joint venture:
 - MCT is active in the manufacturing of packaging films and sheets, particularly OPP, CPP and linear low-density polyethylene (LLDPE) films,
 - Sun-Tox is active in the production of plastic films and secondary processed film. Its two major products are oriented polypropylene (OPP) film and cast polypropylene (CPP) film, which are used, among other applications, in the manufacturing of flexible packaging.
4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5 (b) and (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.⁴
5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 160, 5.5.2023, p. 1–10.