



EUROPEAN COMMISSION
DG Competition

***Case M.11051 - VOLVO / RENAULT /
FLEXECO JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 08/01/2024

***In electronic form on the EUR-Lex website under document
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EUROPEAN COMMISSION

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PUBLIC VERSION

Volvo Business Services
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Sweden

Renault s.a.s
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92100 Boulogne-Billancourt
France

**Subject: Case M.11051 - VOLVO / RENAULT / FLEXECO JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004¹ and Article 57 of the Agreement on the European
Economic Area²**

Dear Sir or Madam,

1. On 6 December 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Volvo Business Services International AB (“Volvo”, Sweden) and Renault s.a.s (“Renault”, France), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of FlexEco SAS (“FlexEco”, France”), by way of purchase of shares.³
2. The business activities of the undertakings concerned are the following:
 - Volvo manufactures and sells worldwide light commercial vehicles, trucks, buses, construction equipment, marine engines, industrial engines for off-road and power generation applications, and engines for on-highway vehicles, and
 - Renault manufactures and sells worldwide passenger cars and light commercial vehicles, parts and mobility services under several brands.

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union, OJ C, C/2023/1515, 13.12.2023.

3. The business activities of FlexEco will be the development, production and sale of an electric light commercial vehicle and ancillary logistic services, initially in Europe and ultimately worldwide.
4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.⁴
5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

⁴ OJ C 160, 5.5.2023, p. 1–10.