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## **M.11398 - OAKLEY CAPITAL / 21 INVEST GROUP / PLG**

### **SECTION 4**

#### **Description of the concentration**

On December 22, 2023, the European Commission received notification of the proposed acquisition of indirect joint control by **Newco**, an entity controlled by Oakley Sawgrass a SPV, advised by Oakley Capital Limited, the investment adviser to the general partner and fund manager of Oakley Capital V Master SCSp ("**Oakley Capital**") and funds managed by 21 Invest France ("**21 Invest**") over PLG Capital SAS and its subsidiaries ("**PLG**") (by means of a share acquisition) (the "**Transaction**"). PLG is currently under the sole control of 21 Invest.

The Transaction qualifies as a change of control on a lasting basis of PLG, within the meaning of Articles 3(1)(b) and 3(4) of Council Regulation (EC) No 139/2004 (the "**EUMR**"), from sole control by 21 Invest to joint control by 21 Invest and Oakley Capital.

The business activities of the Parties are as follows:

**Oakley Capital**, headquartered in the UK, is a private equity firm with a focus on Western Europe. It invests in mid-market companies across the following core sectors: business services, technology, consumer and education.

**21 Invest group** comprises 21 Invest S.p.A, headquartered in Italy, and its subsidiaries in France, Italy, and Poland. These subsidiaries manage private equity funds investing in European mid-market companies across a variety of sectors.

**PLG**, headquartered in France, is a regulatory & compliance partner to the pharmaceutical companies, and provider of outsourcing services.